

THE USI RE IN LIQUIDATION

Schedule 2

**Liquidator's Report of Claims and Recommendations Dated January 29, 2007 Pursuant to RSA402-C:45
 (Notice of Determination Acknowledged as Agreed or Not Timely Objected To)
 Distributions will be subject to set off.**

AA NOD Number	Claimant Name	Address				Brief Description of POC / Determination	NOD Amount Recommended	NOD Class
RAUS332743-01	UNIGARD INSURANCE COMPANY	15805 NE 24TH ST.	BELLEVUE	WA	98008-2409	Reinsurance claim for losses ceded to USI Re.	33,589.17	V

Current Recommendation Class V Allowances	\$	33,589.17	
Prior Total Submitted Class V Allowances	\$	1,767,329.73	
USI Re in Liquidation Total Class V Recommended Allowances	\$	1,800,918.90	Class V